

BDAS MONEY MATTERS

MONEY MATTERS - MONEY IN

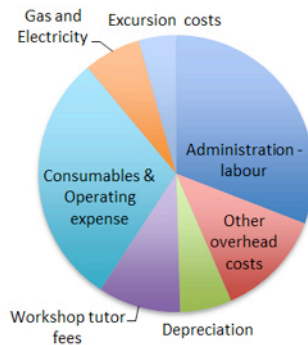
Where do you think our income comes from? Surprisingly the members subscription is only about one quarter of our income. It is just as well that we have so many well run courses as the studio hire gives almost as much income as subscriptions.

Look at the pie chart to see where last year's income came from.

BDAS Income for the year ending 31 December 2012



BDAS Expenses for the year ending 31 December 2012



MONEY MATTERS - MONEY OUT

The second chart shows our expenses last year. Possibly no surprises here. Keeping the building and the Society going costs a lot and the chart shows where the money goes.

MONEY MATTERS – THINK ABOUT IT

One thing to ask you to think about is a bequest to the BDAS. Leaving a bequest is a big decision and need careful consideration. If you are able to make a bequest please think of us, a Bequest will enable your Society to do more for art, our buildings, for our members and the community of Bowral.

Big or small everything will help us to improve. It is intended that any bequest will go into a fund so that the Society can use the income it generates for many years, making your gift a long lasting one. A bequest can be made by adding a codicil to your will. This is in effect a short legal amendment to your will and costs should be minimal. It is suggested that the wording should be something like this "I bequeath to the Bowral and District Art Society for its general purposes, a sum of \$--- free of all duties and the receipt of the secretary shall be a complete and sufficient discharge for the executors".

If you wish, a Bequest could be used as a basis for an art award, a scholarship, sponsorship of a young artist, or some art event which is dear to you.

The Committee give you every reassurance that your bequest will be used wisely and effectively. The appreciation of the Society could be shown by placing your name on a special Honour Board to be prominently placed in the Gallery.

Please think about it and discuss with your legal professional.

Written by Roger Humphreys